## PMEX UPDATE (Morning)



Commodities	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	<b>Total Price</b>	Margin	Investment	Profit 1	Return 1	Profit 2	
Crude Oil - WTI	BUY	76.78	75.98	77.58	78.00	10 Barrel	135,524	4.94%	6,700	1,303	19.45%	2,045	
Gold	SELL	1,804.00	1,811.00	1,797.00	1,789.00	1 Ounce	318,424	3.42%	10,900	1,072	9.84%	2,484	
Silver	SELL	22.684	22.95	22.420	22.270	10 Ounce	40,040	8.49%	3,400	412	12.11%	676	
Platinum	SELL	977.00	987.00	967.00	957.00	5 Ounce	862,251	5.47%	47,200	8,418	17.83%	18,059	
Copper	SELL	4.390	4.410	4.371	4.351	1000 Pounds	774,879	3.79%	29,400	3,170	10.78%	6,700	
Natural Gas	BUY	3.810	3.735	3.885	3.913	1000 MMBTU	672,503	8.52%	57,300	12,830	22.39%	17,773	
Indices	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	<b>Total Price</b>	Margin	Investment	Profit 1	Return 1	Profit 2	
Dow Jones	SELL	36,280.00	36,552.00	36,008.00	35,863.00	Index Level	6,403,783	2.30%	147,200	47,358	32.17%	72,952	
S&P 500	SELL	4,684.00	4,720.00	4,648.00	4,637.00	Index Level	826,773	2.36%	19,500	6,273	32.17%	8,214	
NASDAQ 100	SELL	15,700.00	15,775.00	15,625.00	15,543.00	Index Level	2,771,207	2.84%	78,600	13,075	16.63%	27,549	
Currencies	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	<b>Total Price</b>	Margin	Investment	Profit 1	Return 1	Profit 2	
USD-JPY	BUY	115.750	115.550	115.950	116.000	10,000 Units	1,759,400	0.89%	15,600	3,165	20.29%	3,925	
EUR-USD	SELL	1.1315	1.1328	1.1302	1.1294	10,000 Units	1,997,211	0.94%	18,800	2,420	12.87%	3,832	
GBP-USD	SELL	1.3538	1.3576	1.3500	1.3486	10,000 Units	2,389,592	1.14%	27,300	6,832	25.03%	9,303	

## **Maior Headlines**

## Oil Down as OPEC+ Increases February Production and U.S. **Gasoline Inventories Surg**

crude oil supplies smaller than expected. Doubt also remains \$79.94 by 10:17 PM ET (3:17 AM GMT) and crude oil see more...

## Gold Down, Fed's Hawkish Stance Highlighted in Meeting Minutes

Gold was down on Thursday morning in Asia, as the minutes released from the U.S. Federal Reserve meeting signaled a hawkish stance amid surging COVID-19 cases. Gold futures were up 0.66% to \$1,671.75 by 11:07 PM ET (4:08 AM GMT). The dollar, which normally moves inversely to gold, see more...

## Dow Jones Futures: Hawkish Fed Stuns Wall Street; Tesla, EUR/USD: No change to the mixed outlook - UOB Microsoft, Google Break Key Levels

Oil was down on Thursday morning in Asia, with a draw in U.S. Dow Jones futures tilted lower overnight, along with S&P 500 futures and Nasdag futures. The stock market rally turned as to whether the Organization of the Petroleum Exporting sharply negative Wednesday on hawkish Federal Reserve Countries and allies (OPEC+) will be able to meet its output comments, closing at session lows. Microsoft (MSFT), Google 1.1346 before dropping back down quickly. The outlook is hike for February. Brent oil futures were down 1.06% to stock, AMD and Nvidia are coming under increasing see more...

## USD/JPY Price Analysis: Drops the most in three weeks as bears eve 115.50

USD/JPY stays pressured around 115.85 while printing the biggest daily losses since mid-December during early Thursday. The yen pair's latest weakness could be linked to the earlier pullback from a multi-day-old resistance line as well as the RSI decline from the overbought region. As a result, further losses by the pair can't be ruled out. see more...

n opinion of FX Strategists at UOB Group, EUR/USD is still seen navigating within the 1.1240-1.1395 range in the next weeks. 24-hour view: "We expected EUR to 'edge lower within a range of 1.1265/1.1310' yesterday, However, EUR rose to mixed and EUR is likely to trade sideways between see more...

## The GBPUSD hits the first target - Analysis - 06-01-2022

The GBPUSD pair managed to achieve our first waited target at 1.3565 and attempted to breach it, but it couldn't manage to hold for long time above it, to trade negatively and head towards potential test to the key support 1.3485. Therefore, the bearish bias will be suggested temporarily now, waiting to resume the bullish trend after testing the mentioned support, see more...

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# **ECONOMIC CALENDAR**



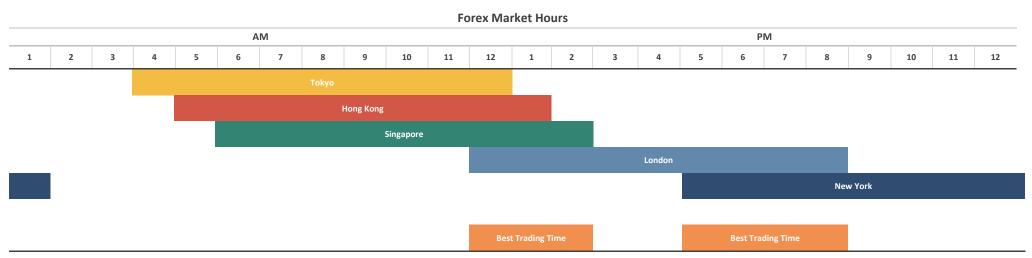
Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
FOMC Meeting Minutes	06-Jan-22	12:00:00 AM	USD	High Volatility			_
Composite PMI (Dec)	06-Jan-22	2:30:00 PM	GBP	High Volatility		53.2	57.6
Services PMI (Dec)	06-Jan-22	2:30:00 PM	GBP	High Volatility		53.2	58.5
Initial Jobless Claims	06-Jan-22	6:30:00 PM	USD	High Volatility		197K	198K
ISM Non-Manufacturing PMI (Dec)	06-Jan-22	8:00:00 PM	USD	High Volatility		66.9	69.1

Source: Investing.com

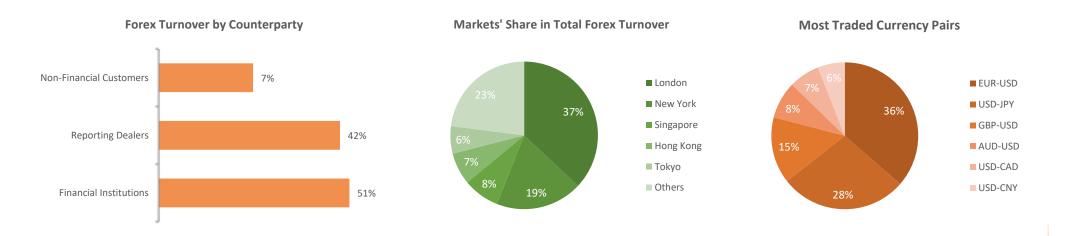
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## **FOREX MARKET'S STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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#### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 176.51JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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